

OVERVIEW AND BACKGROUND OF RATE FILING

This filing is for the individual non-grandfathered single risk pool block of business for 2017. This filing requests rate increases ranging by plan from -13.5% to 15.5%, with an average rate increase of 5.6%.

Aetna offers for both on and off-exchange products in regions 3, 5 and 6 only. The projected member months for 2017 are 6,493.

Individual rates are set for 1/1/17 effective date and will remain the same throughout the entire calendar year. The company indicates Essential Health Benefits (EHB) are included in the rates and no material additional benefits in excess of EHB are included.

DESCRIPTION OF FILING REVIEW PROCESS WITH INSURER

The submitted filing was reviewed and subsequent questions requesting additional information sent to the insurer. Rate tables, experience, and detailed data and explanations supporting the filing were requested and provided by the carrier.

The company appears to have provided supporting documentation for their assumptions although given the wide range of possible scenarios and magnitude, complexity of 2017 ACA provisions, and uncertainty of actual market purchaser characteristics, it is not unlikely that results will vary from the company's assumptions.

compliance to be found in the body of this report, we find that any outstanding requirements are not, individually or in combination, substantial in effect in failing to meet the provisions of 806 KAR 17:150. Therefore, we recommend that this rate filing be considered for approval. The date of filing was May 3, 2016